



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

SEP 22, 2022

MARKET COMMENTARY



Indian equity benchmarks witnessed gloomy trade on Thursday as traders remained cautious with Federal Reserve officials raising rates by 75 basis points for the third consecutive meeting and signaled even more aggressive hikes than investors had envisioned in the months. The start of the trading day was lower as traders were cautious with report that foreign institutional investors (FIIs) have sold (net) shares worth Rs 461.04 crore on September 21, as per provisional data available on the NSE. Markets widened their losses to touch intraday low point as sentiment got hit with private report stating that India's headline retail inflation is expected to rise to a five-month high of 7.4% in September, with the risk of going higher if the momentum of food and vegetable prices picks up further in the rest of the month. Bourses continued to trade under pressures even after rating agency Crisil stating that gross non-performing assets (GNPAs) of banks - a key indicator of asset quality - is expected to improve 90 basis points (bps) to 5% this fiscal on-year (FY23), and another 100 bps to a decadal low of 4% by March 31, 2024 (FY24), riding on post-pandemic economic recovery and higher credit growth.

However, markets pared most of their losses to trade near neutral line in late afternoon session as traders took some solace with Federation of Indian Export Organisations (FIEO), the apex body of India's export promotion councils' statement that Indian exports to the six Gulf Cooperation Council countries (GCC) grew by 44 per cent to about \$43.9 billion in 2021-22 fiscal year compared to previous fiscal's \$27.8 billion with the UAE leading the trade with a remarkable 68 per cent growth. But, in last leg of trade, markets once again came under selling pressure to end with a cut of over half a percent as traders remain concerned ahead of Accenture's financial result to be released later in the day. It is significant because it comes amid rising concerns about a slowdown in Europe manufacturing as there are worries about delays in the decision-making cycle, some slowdown in order wins, etc.

On the global front, European markets were trading lower after the U.S. Federal Reserve and Swiss National Bank both hiked their key policy rates by 75 basis points, as widely expected, to tackle surging inflation. Back home, Union Power Minister R K Singh has exuded confidence that the second version of production linked incentive (PLI-II) scheme for solar manufacturing worth Rs 19,500 crore, will help save close to Rs 1.4 lakh crore forex every year and it will also result in a huge quantity of inflows on account of exports.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59119.72	-337.06	-0.57
NIFTY	17629.80	-88.55	-0.50
MIDCAP	25859.88	82.03	0.32
SMLCAP	29377.35	138.36	0.47
BSEFMC	16465.88	215.16	1.32
AUTO	30540.55	222.31	0.73
POWER	5157.79	22.80	0.44
REALTY	3585.45	-12.22	-0.34
BSE IT	27345.02	-9.24	-0.03
BANKEX	46440.06	-679.85	-1.44
OIL GAS	19371.89	-46.22	-0.24
METAL	18942.47	-61.76	-0.32
INDIA VIX	18.82	-0.51	-2.64

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1347	945	39
BSE	1814	1628	147

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3995	4097	(2)
NSE CASH	64920	59110	10
NSE F&O	193039	162160	19

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.05	4.09	1.30
SENSEX	22.64	3.34	1.22

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)			
FII-DII*	Buy	Sell	Net
DII	6435	6172	263
FII	5940	8449	(2510)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)			
FII	Buy	Sell	Net
Index Futures	4373.77	6811.68	(2438)
Index Options	2644598.95	2642237.72	2361
Stock Futures	14796.25	14105.15	691
Stock Options	12330.76	11795.94	535

PUT-CALL RATIO		
Index	Current	Previous
NIFTY	0.92	0.95
BANK NIFTY	0.79	0.90

DOLLAR INDEX			
Dollar Index	Current	Previous	% Change
DXY	110.97	110.64	0.30

10-YEARS G-SEC YIELD			
Country	Current	Previous	% Change
INDIA	7.233	7.233	0.00
USA	3.534	3.512	0.63

KEY COMMODITIES TRACKER (in \$)			
Commodity	Current	Change Points	% Change
Gold	1667.23	0.09	0.01
Silver	19.55	0.09	0.47
Crude-Oil	83.38	0.44	0.53
Brent-Crude	90.32	0.45	0.50

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 SEP -22 USD-INR	80.92	0.92	1.15
28 SEP -22 EUR-INR	79.83	0.39	0.49
28 SEP -22 GBP-INR	91.42	0.64	0.70
28 SEP -22 JPY- INR	56.76	1.12	2.02

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17630	17438	17534	17628	17724	17819
SENSEX	59120	58512	58816	59137	59441	59761
NIFTY FUTURES	17653	17442	17548	17648	17753	17853
BANK NIFTY	40631	39918	40274	40717	41073	41516
CNX IT	26783	26325	26554	26781	27010	27238
CNX MIDCAP	31826	31221	31523	31711	32013	32200
CNX SMALLCAP	9790	9632	9711	9763	9841	9893
INDIA VIX	18.82	16.06	17.44	18.79	20.17	21.52

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Neutral	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 23-09-2022

AMBUJACEM, CANFINHOME, DELTACORP, PNB

TECHNICAL VIEWS



NIFTY

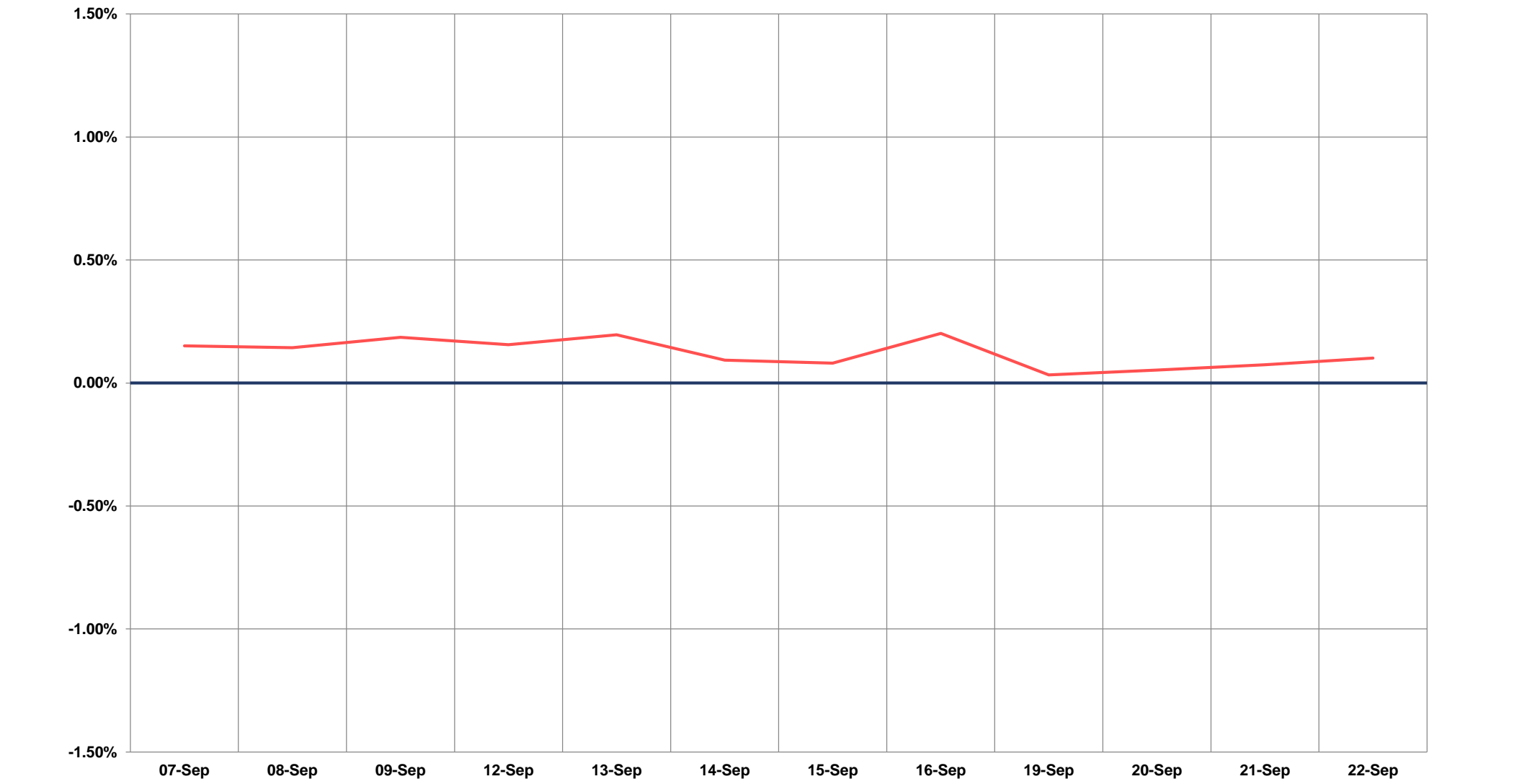
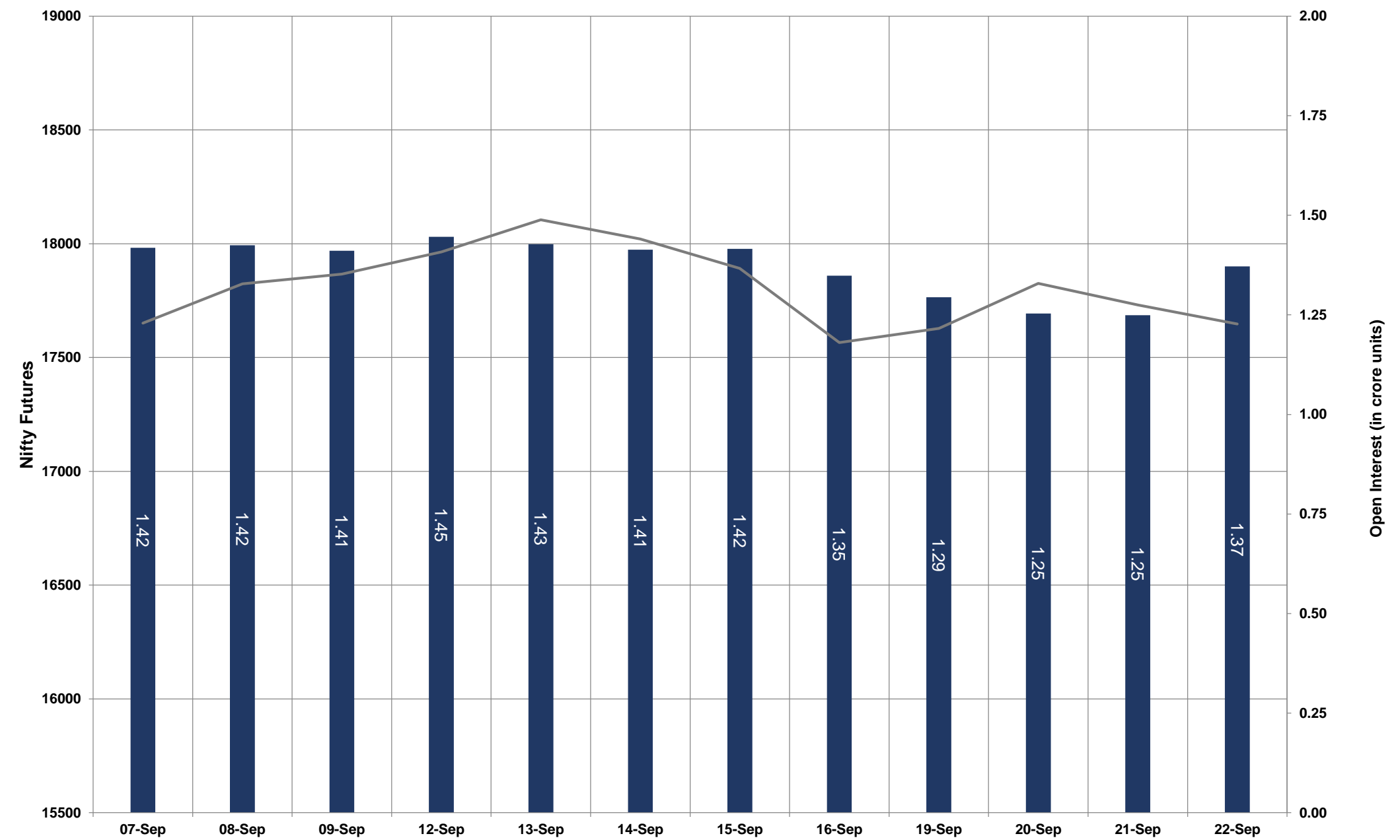


- Nifty Cash = **17629.80 (-0.50%)**
- Resistance levels = **17840** and **17780**
- Support levels = **17520** and **17450**

TECHNICAL VIEWS



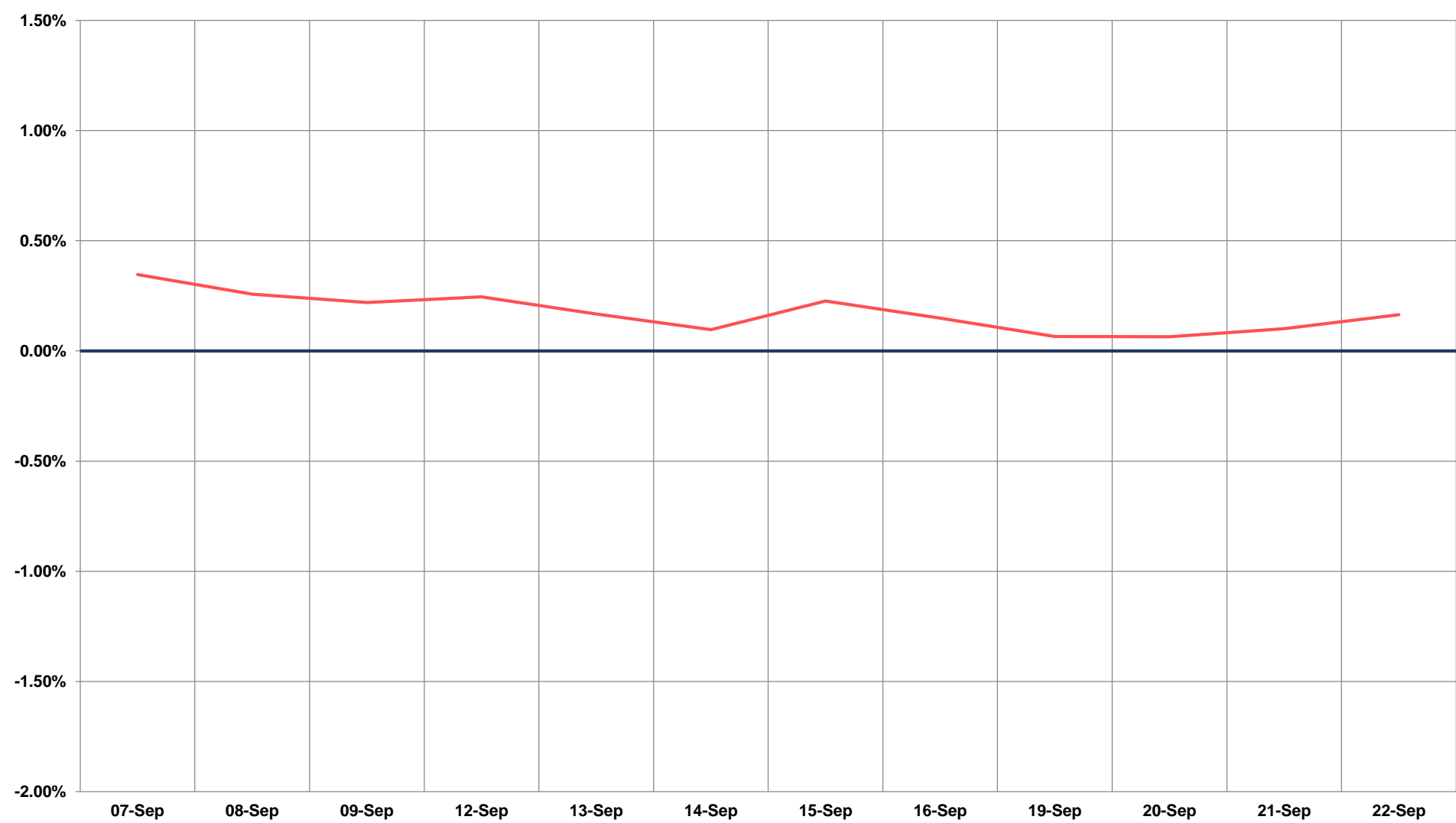
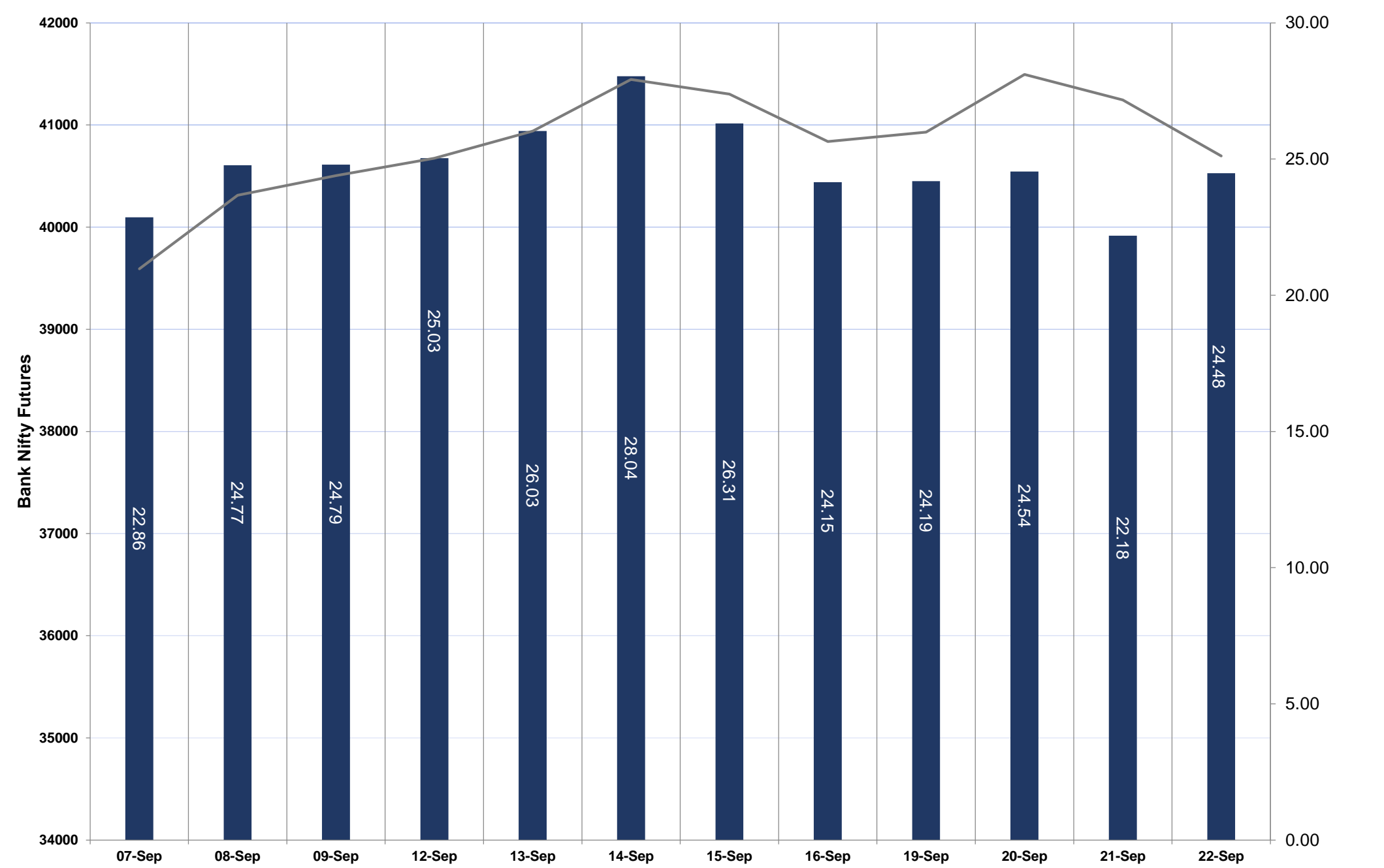
NIFTY FUTURES



TECHNICAL VIEWS



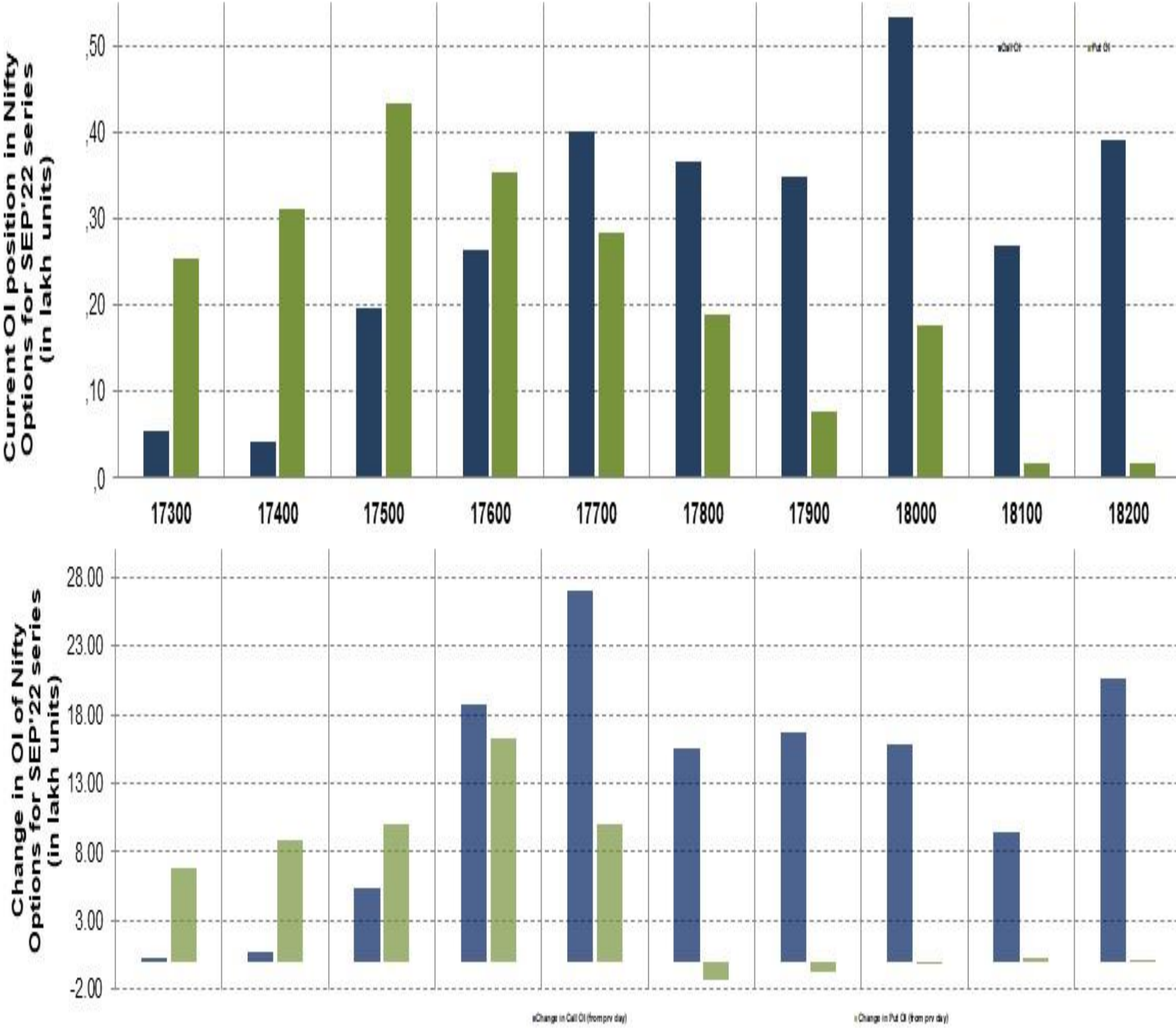
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.70 million in Open Interests is **Strike Price of 17700**
- **Most Active Nifty Put** with an addition of 1.62 millions in Open Interests is **Strike Price of 17600**
- **Maximum Open Interest an outstanding** was 5.34 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 4.33 millions for puts at **Strike Price of 17500**

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